### Amdar Shashikant Shinde Mahavidyalay, Medha

## **Department of Commerce & Accountancy**

# **Annual Report**

Academic year- 2020-21

### 1) One Day Workshop on Consumer Guidance & Financial Literacy (22/12/2020)

On 22<sup>nd</sup> December, 2020 Dept. of Commerce arranged one day workshop on "Consumer Guidance & Financial Literacy", under lead college scheme. Mr. Prafulla Pawar (Certified Financial Planner)& Mr. Manoj Pawar(Assistant Manager, Consumer Guidance Society of India)were the resource persons for the workshop.

Mr. Prafulla Pawarde livered lecture on financial literacy, he explained how to manage money & how to be a smart investor. He highlighted the need of money management for Individuals. He also explained important tricks to become Smart Investor. He defined financial literacy as a ability to understand and effectively use various financial skills, including personal financial management, budgeting, and investing. Financial literacy is the foundation of your relationship with money, and it is a lifelong journey of learning. He stated that, finance is the management of money and It includes activities like savings, investing, borrowing, lending, budgeting, and forecasting. Finance has three main categories, namely personal finance, corporate finance, and public finance.

Mr. Manoj Pawar delivered lecture on Consumer Guidance. He explained various consumer rights & consumer protection act 1986 in short. He described the eight rights of consumer -the right to equality in the consumer market, privacy, choice, disclosure and information; fair and responsible marketing; fair and honest dealing; fair, just and reasonable terms and conditions; and fair value, good quality and safety. He also explained the procedure to file complaint in consumer court. He has given helpline number of Consumer Guidance Society of India to the participants and assured them that the society will help them in any consumer rights related issues.

Total 152 students of Arts, Science and commerce were participated in this workshop. Prin. Dr. P.R. Ghatage was the chairperson for this programme. Prof. Desai A.A. introduced the theme of workshop and Dr. Dhonde S. V. expressed vote of thanks.



**Guidance by Mr. Prafulla Pawar. (Certified Financial Planner)** 



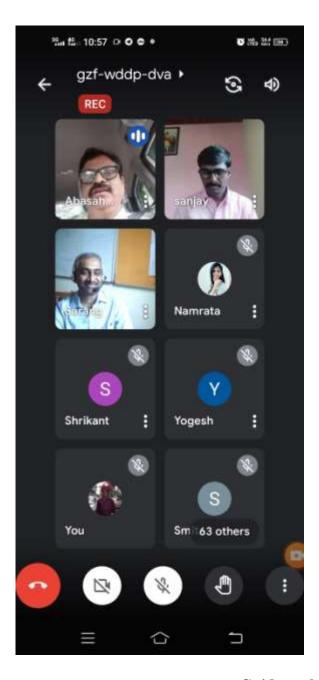
Guidance by Mr. Manoj Pawar. (Assistant Manager, CGSI)

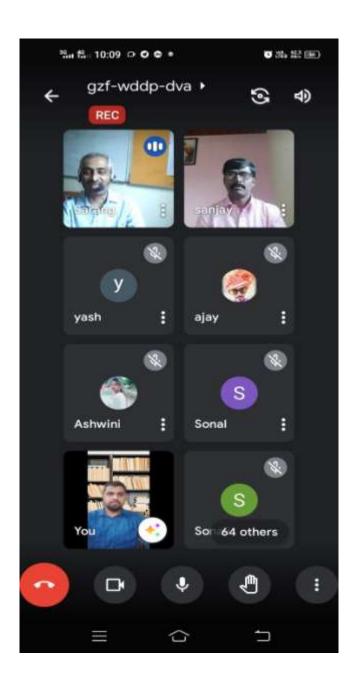
### 2) One day Online Workshop on Career in Higher Education (08/03/2022)

On 8<sup>th</sup>March, 2021 Dept. of Commerce and Placement cell organized one day workshop on "Career in Higher Education", under lead college scheme. Dr. Sarang Bhola (Chairman, Board of Studies, Management, Shivaji University, Kolhapur)was the resource persons for the workshop. He delivered lecture on various career options available for commerce students in management. Further he explained the advantages of higher education, he said, post graduates attract higher salaries throughout their working life, and evidence has suggested that graduates can earn up 500,000 more on average than their non-graduate counterparts. Students undertaking apprenticeships can begin earning whilst they study with wages varying depending on the age of

the apprentice, the length of time they have been studying and the company they are employed by. He also expressed his views on recent career paths in Management sector. He highlighted need of management for corporate sector in context of make in India. He elaborates new career paths in Commerce, Management & Industry for commerce graduates. He also guided students about post-graduation opportunities for commerce students.

Total 68 students of Commerce Dept. were participated in the webinar. Prin. Dr. P.R. Ghatage was the chairperson for this programme. Prof. Desai A.A. introduced the theme of workshop and Prof. Dhonde S. V. expressed vote of thanks.





Guidance by Dr. Sarang Bhola Sir

### 3) Bank Visit (12/03/2021)

On 12<sup>th</sup> March 2021 Department of commerce and Department of economics organized a visit to Satara District Central Cooperative Bank, Medha branch (Satara DCC for B.Com II Students. Banking is important part of commerce also it's a major subject in syllabus of B.com II. To give practical knowledge of Banking it is necessary to visit bank. So Department of Commerce & Dept. of economics jointly planned the visit. The Information of daily banking transactions and bank operations were given by Bank manager & their staff to the students. Total 38 students of B.com II class and 2 teachers participated in this activity.

#### 4) Internal Evaluation

Department of Commerce and Accountancy conducted internal examination during the academic year 2020-21 as follow:

Sr.	Internal Exam	Date	Class	Subject
No.				
1	Seminar	09/03/2021	B.Com. III	Advanced Accountancy – II
				(Auditing)
2	Seminar	10/03/2021	B.Com. III	Advanced Accountancy – I
2	Seminar	12/03/2021	B.Com. III	Modern Management
				Practices - I
3	Online Multiples Choice	16/03/2021	B.Com. III	Advanced Accountancy – I
	Question (MCQ) Test			
4	Online Multiples Choice	17/03/2021	B.Com. III	Advanced Accountancy – II
	Question (MCQ) Test			
5	Online Preliminary Exam	13/08/2021	B.Com. III	Advanced Accountancy – III
	(MCQ Type)			
6	Online Preliminary Exam	14/08/2021	B.Com. III	Advanced Accountancy – IV
	(MCQ Type)			(Taxation)
7	Online Multiples Choice	20/08/2021	B.Com. II	Corporate Accounting-II
	Question (MCQ) Test			