## Amdar Shashikant Shinde Mahavidyalay, Medha

# **Department of Commerce & Accountancy**

# **Annual Report**

Academic year- 2017-18

## 1) Guest Lecture on Goods & Service Tax (GST) (06/01/2018)

On 6<sup>th</sup> January, 2018 Department organized guest lecture on "Goods & Service Tax (GST). Miss. Gauri Kulkarni (Director, Business Development, Nilaya Group of Education, Pune) was the resource person for the programme. She gives brief introduction to various taxes applied to commerce & industries in India. Then she step by step explained the concept & process of GST. She also stated the benefits of GST to businessmen & to Government. She added that GST will be milestone in development of Indian Taxation System. She also highlighted demerits of GST.

Total 85 students of B.com II & B.Com III were participated in this programme. Prin. Dr. M.B. Waghmode was the chairperson for the programme. Mr. Amey Desai introduced the programme& Mr. Nalawade S.V. expressed vote of thanks.

## 2) One Day Workshop on Consumer Guidance & Financial Literacy (11/01/2018)

On 11<sup>th</sup> January, 2018 Dept. arranged one day workshop on "Consumer Guidance &Financial Literacy", under lead college scheme. Mrs. Milan Mestry& Mrs. Prachi Mayekar(Financial Advisor, Consumer Guidance Society of India) were the resource persons for the workshop. Mrs. Milan Mestry delivered lecture on How to Manage Money & How to be a smart Investor. She explained need of money management for Individuals. She also explained important tricks to become Smart Investor.Mrs. PrachiMayekar delivered lecture on Consumer Guidance. She explained various consumer rights & consumer protection act 1986 in short. She also described the procedure to file complaint in consumer court. At the end of workshop Mrs. PrachiMayekar& Miss. RasikaJadhav showsexperiments of testing Milk taken by various dairies & displayed the results about purity & fat of the Milk.

Total 127 students of Commerce Dept. were participated in this workshop. Prin. Dr. M.B. Waghmode was the chairperson for this programme. Prof. Desai A.A. introduced the theme of workshop and Prof. Dhonde S. V. expressed vote of thanks.

#### 3) Financial Education Awareness Programme (17/01/2018)

On 17<sup>th</sup> January, 2018 Department of Commerce organized "Financial Education Awareness Programme". Miss. Sheetal Joshi (Director, Monitoring & Evaluation, Non-Violence Foundation, India) was the resource person for the programme. She gives brief introduction about need of financial education. Then she explained the concept of financial planning of Individuals. She also stated the benefits of financial education to common people. She created awareness among students about secure use of internet banking, mobile banking & debit/credit cards. She also throws light on career opportunities available for commerce students in financial planning sector.

Total 117 students of Commerce dept. were participated in this programme. Prin. Dr. M.B. Waghmode was the chairperson for the programme. Mr. Amey Desai introduced the programme& Mr. Nalawade S.V. expressed vote of thanks.

## 4) Commerce Day (06/02/2018)

On 6<sup>th</sup>February, 2018 department celebrated Commerce Day. Mr. S.S. Deshmukh (Former, Deputy General Manager IDBI Bank.) was the recourse person for the program. He delivered an expert speech on "An Introduction to Indian Banking System". He briefly introduced theevolution of Indian banking system& various types of banks with their functions. He explained the history of Nationalization of Banks. He elaborated the need & benefits of Nationalization of Banks in 1969. He also guided students about core banking system adopted by banks. He highlighted changing functions of banks with practical examples. Prin. Dr. M.B. Waghmode was the chairperson for this programme. Prof. Desai A.A. introduced the theme of Commerce Day and Prof. Nalavade S. V. expressed vote of thanks.

Commerce Day is a bunch of various activities. Following activities were conducted on this occasion-

- i) Concept of Commerce- Basic concepts of commerce explained by students. Total 11 students of B.com I, II & III were participated in this activity. They effectively explained the concepts by use of Power Point Presentation.
- **ii)** Wall-paper Competition-Competition of Wall papers, made by students on various subjects related to commerce.
- iii) Debate-Debate on "Effects of Demonetization"
- **Role Play-** on "Awareness of Consumer Rights". The script of role play is written by students. The all the activities including direction, arrangement of stage &organization of play were undertaken by B.com II students.
- v) Funny Games.

At the end of the programme, prizes were given to first 3 students for their best performance in these activities. The program was very well planned and organized by B.com II students.

#### 5) One Day Workshop on Entrepreneurial Skill Development (08/02/2018)

On 8<sup>th</sup> February, 2018 Dept. of Commerce in collaboration with Dept. of Economics organized Megha Event- "One day workshop on Entrepreneurial Skill Development", under lead college scheme. Dr. UdayLokhande (Asst. Professor, Arts & Commerce College, Satara)& Mr. Vijay Adsul (Trainer, IDBI RSETI) were the resource persons for the workshop. Dr. Uday Lokhande delivered lecture on "Entrepreneurial opportunities for Youth". He explained need of entrepreneurs for development of Nation. He also explained various innovative opportunities as well as government schemes for Entrepreneurship Development. He motivated students to become an Entrepreneur. Mr. Vijay Adsuldelivered lecture on "Development of Entrepreneurial Competences". He explained various skills & qualities required to become a successful entrepreneur. He also gave the information about various courses taken by IDBI, Rural Self Employment Training Institute, Satara for encouraging self employment.

Total 115 students of Commerce & Economics Department were participated in this workshop. Also 15 students with 3 teachers of various colleges also participated in the workshop.

Prin. Dr. C.G Yevele (Kisan Veer Mahavidyaya, Wai) was the chairperson for this programme. Prof. Desai A.A. introduced the theme of workshop and Prof. Dhonde S. V. expressed vote of thanks.

## 6) Commerce Talent Search Competition- 2018 (09/02/2018)

On 9<sup>th</sup> February 2018, 33 students of B. Com III class were participated in the Commerce Talent Search Competition- 2018 (CTSC-2018) organized by Shivaji University Commerce and Management Teachers' Association, Kolhapur (SUCOMATA) at Amdar Shashikant Shinde Mahavidyalay, Medha. Total 34 students were registered for same competition. Choice based 60 written questions were asked for the competition.

#### 7) Industrial Visit (21/02/2018)

Department organized Industrial Visit for B.com II students on 21<sup>st</sup> February 2018 to Waranagar. Total 44 students were participated in this visit. Under this activity following companies were visited- 1) Shri. Tatyasaheb Kore Warana Sahakari Sakhar Karkhana ltd. Warananagar. 2) Shri. Warana Sahakari Dudh Utpadak Prakriya Sangh, Waranagar 3) Warana Science & Innovative Activity Centre, Warananagar.

The activity was organized to motivate students for entrepreneurship. It gives students practical knowledge of Industrial workings. Students also get knowledge of production procedure, packaging procedure, administration workings & human resource management in Industries.

#### 8) Bank Visit (09/03/2018)

On 9<sup>th</sup> March 2018 department organized a visit to Satara District Central Cooperative Bank, Medha branch (Satara DCC) in Medha for B.Com II Students. Banking is important part of commerce also it's a major subject in syllabus of B.com II. To give practical knowledge of Banking it is necessary to visit bank. So Department of Commerce & Dept. of economics jointly planned the visit. The Information of daily banking transactions and bank operations were given by Bank manager & their staff to the students. 28 students of B.com II class participated in this activity.

#### 7) Internal Evaluation

Department of Commerce and Accountancy conducted internal examination during the academic year 2017-18 as follow:

Sr. No.	Internal Exam	Date	Class	Subject
1	Seminar	11&12 October	B.Com. III	Advanced Accountancy – II
		2017		(Auditing)
2	Seminar	14/10/2017	B.Com. III	Advanced Accountancy – I
3	Seminar	16/10/2017	B.Com. III	Modern Management Practices - I
4	Oral Exam	12/03/2018	B.Com. III	Advanced Accountancy – IV
				(Taxation)
5	Oral Exam	13/03/2018	B.Com. III	Advanced Accountancy – III
6	Oral Exam	15/03/2018	B.Com. III	Modern Management Practices - II